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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

FEDERAL BOARD OF REVENUE

NOTIFICATION

(INCOME TAX)

Islamabad, the 26th August, 2022

S. R. O. No. 1612(I)/2022.—The following draft of certain further amendments in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for information of all persons likely to be affected thereby and, as required by sub-section (3) of the said section 237, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Board of Revenue be sent within seven days of publication of the draft in the official Gazette. Objections or suggestions which may be received from any person in respect of the said draft, before the expiry of the aforesaid period, shall be taken into consideration by the Federal Board of Revenue, namely:—

DRAFT AMENDMENTS

In the aforesaid Rules, in the Second Schedule, after Part-II-V, the following new Part-II-W shall be added, namely:—

(1—26)

Price: Rs. 40.00

[9157(2022)/Ex. Gaz.]

"Part-II-W

Individual Paper Return for Tax Year 2022

RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 2001 (IT-1B)

(FOR INDIVIDUAL, DERIVING INCOME UNDER ANY HEAD OTHER THAN SALARY / BUSINESS)

Name*				Tax Year	2022
CNIC*				NTN	
Address*					

	Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
				A	B	C
Property	1	**Income/(loss) from property**	2000			
	2	Rent Received or Receivable	2001			
	3	1/10th of amount not adjusted against Rent	2002			
	4	Forfeited Deposit under a Contract for Sale of Property	2003			
	5	Recovery of Unpaid Irrecoverable Rent allowd as deduction	2004			
	6	Unpaid Liabilities exceeding three years	2005			
	7	1/5th of Rent of Building for Repairs [(2+3+4)*20%]	2031			
	8	Insurance Premium	2032			
	9	Local Rate/Tax/Charge/Cess	2033			
	10	Other Deductions against Rent	2098			
	11	**Gains / (Loss) from Capital Assets**	4000			
	12	**Income / (Loss) from Other Sources**	5000			
	13	**Foreign Income**	6000			
	14	Share in untaxed Income from AOP	3131			
	15	Share in Taxed Income from AOP	3141			
	16	**Total Income***	9000			
Deductible Allowances				Total	Inadmissible	Admissible
	17	**Deductible Allowances [18+19+20]**	9009			
	18	Zakat u/s 60	9001			
	19	Deductible Allowance for Profit on Debt u/s 60C	9007			
	20	Educational expenses u/s 60D	9008			
	21	**Taxable Income [16-17]***	9100			
Computations	22	**Tax Chargeable**	9200			
	23	**Normal Income Tax**	920000			
	24	Tax Credits	9329			
	25	**Tax Paid [Sr. 26 + 27 + Annex-A]**	64220057			
	26	Advance Income Tax	9202			
	27	Admitted Income Tax	9203			
	28	**Refundable Income Tax [22-25 if <0]**	9210			
	29	**Demanded Income Tax [22-25 if >0]**	9204			
	30	Refund Adjustment of Other Year(s) against Demand of this Year	92101			
	31	**Agriculture Income**	6100			
	32	Agriculture Income Tax	9291			
				Receipts / Value	Tax Collected/ Deducted	Tax Chargeable
Final / Fixed / Average / Relevant / Reduced Rate Regime	33	**Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax**	640001			
	34	Import of Mobile u/s 148	64120045			
	35	Dividend u/s 150 @7.5%	64030052			
	36	Dividend u/s 150 @ 15%	64030055			
	37	Dividend u/s 150 @ 25%	64330052			
	38	Yield on Bahbood certificates/Pensioners benefit account	64030071			
	39	Profit on Debt u/s 7B	64310056			
	40	Prize on Prize Bond u/s 156	64090051			
	41	Winnings from Crossword Puzzle u/s 156	64090052			
	42	Winnings from Raffle u/s 156	64090053			
	43	Winnings from Lottery u/s 156	64090054			
	44	Winnings from Quiz u/s 156	64090055			
	45	Winnings from Sale Promotion u/s 156	64090056			
	46	Capital Gains on Immovable Property u/s 37(1A)	64220050			
	47	Capital Gains on Immovable Property u/s 37(3A) where holding period doesnot exceed 1 year	64220058			
	48	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 1 year but doesnot exceed 2 years	64220059			
	49	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 2 years but doesnot exceed 3 years	64330058			
	50	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 3 year but doesnot exceed 4 years	64330059			
	51	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 4 years	64220060			
	52	Capital Gains on Securities u/s 37A @ 0%	64220151			
	53	Capital Gains on Securities u/s 37A @ 5%	64220153			
	54	Capital Gains on Securities u/s 37A @ 7.5%	64220157			
	55	Capital Gains on Securities u/s 37A @ 10%	64220158			
	56	Capital Gains on Securities u/s 37A @ 12.5%	64220155			
	57	Capital Gains on Securities u/s 37A @ 15%	64220156			

Verification

I, __________, CNIC No. __________, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.

Signature: Date:

Individual Paper Return for Tax Year 2022

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2) 1/2

FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY

Name*		Tax Year	2022
CNIC*		NTN*	
Address*			

	Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
	1	**Income/(loss) from property [Sum of 2 to 10]**	2000	A	B	C
	2	Rent received or receivable	2001			
	3	1/10th of amount not adjustable against rent	2002			
	4	Forfeited deposit under a contract for sale of property	2003			
	5	Recovery of Unpaid Irrecoverable Rent allowd as deduction	2004			
	6	Unpaid Liabilities exceeding three years	2005			
	7	1/5th of Rent of Building for Repairs [(2+3+4)*20%]	2031			
	8	Insurance Premium	2032			
	9	Local Rate/Tax/Charge/Cess	2033			
	10	Other Deductions against Rent	2098			
	11	**Income from Business**	3000			
	12	**Gains / (Loss) from Capital Assets (including securities)**	4000			
Other Sources	13	**Income / (Loss) from Other Sources [Sum of 14 to 22] - [Sum of 23 to 25]**	5000			
Other Sources	14	Receipts from Other Sources	5029			
Other Sources	15	Royalty	5002			
Other Sources	16	Profit on Debt (Interest, Yield, etc)	5003			
Other Sources	17	Profit on Debt (if amount u/s 7B exceeds Rs. 36 million)	500312			
Other Sources	18	Ground Rent	5004			
Other Sources	19	Rent from sub lease of Land or Building	5005			
Other Sources	20	Rent from lease of Building with Plant and Machinery	5006			
Other Sources	21	Annuity/pension	5007			
Other Sources	22	Other Receipts	5028			
Other Sources	23	Deductions from Other Sources	5089			
Other Sources	24	Accounting Depreciation	5064			
Other Sources	25	Other Deductions	5088			
	26	**Foreign Income**	6000			
	27	Foreign Bussiness Income/Loss	6039			
	28	Foreign Property Income/Loss	6029			
	29	Foreign Capital Gain Income/Loss	6049			
	30	Foreign Other Sources Income/Loss	6059			
	31	Share in untaxed Income from AOP	3131			
	32	Share in Taxed Income from AOP	3141			
	33	**Total Income**	9000			
				Total	**Inadmissible**	**Admissible**
Deductible Allowances	34	**Deductible Allowances [Sum of 35 to 38]**	9009			
Deductible Allowances	35	Zakat u/s 60	9001			
Deductible Allowances	36	Workers Welfare Fund u/s 60A	9002			
Deductible Allowances	37	Deductible Allowance for Profit on Debt u/s 60C	9007			
Deductible Allowances	38	Educational expenses u/s 60D	9008			
Computations	39	**Taxable Income [33-34]**	9100			
Computations	40	**Tax Chargeable**	9200			
Computations	41	**Normal Income Tax**	920000			
Computations	42	Tax Credits	9329			
Computations	43	Difference of Minimum Tax Chargeable u/s 148/ 153	923192			
Computations	44	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198			
Computations	45	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193			
Computations	46	Difference of Minimum Tax Chargeable u/s 113	923194			
Computations	47	Turnover / Tax Chargeable u/s 113 @0.25%	923152			
Computations	48	Turnover / Tax Chargeable u/s 113 @0.3%	923163			
Computations	49	Turnover / Tax Chargeable u/s 113 @0.5%	923206			
Computations	50	Turnover / Tax Chargeable u/s 113 @0.75%	923155			
Computations	51	Turnover / Tax Chargeable u/s 113 @1.25%	923161			
Computations	52	Turnover / Tax Chargeable u/s 113 @1.5%	923160			
Computations	53	**Tax Paid [as per 54 + 55 + Annex'A']**				
Computations	54	Advance Income Tax	9202			
Computations	55	Admitted Income Tax	9203			

	56	**Refundable Income Tax [40-53 if <0]**	9210			
	57	**Demanded Income Tax [40-53 if >0]**	9204			
	58	Refund Adjustment of Other Year(s) against Demand of this Year	92101			
	59	WWF	920900			
	60	**Agriculture Income**	6100			
	61	Agriculture Income Tax	9291			
Verification	______________________________, **CNIC No.** ____________________, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.					

Signature: **Date:**

RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2) 2/2

FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY

Name*					Tax Year	2022
CNIC*					NTN	
	Sr.	Description	Code	Receipts / Value / Number	Tax Collected/ Deducted	Tax Chargeable
				A	B	C
Final / Fixed / Average / Relevant / Reduced Rate Regime	54	**Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 55 to 139]**	640001			
	55	Import u/s 148 @1%	64010052			
	56	Import u/s 148 @2%	64010054			
	57	Import u/s 148 @3%	64010056			
	58	Import u/s 148 @4%	64010058			
	59	Import u/s 148 @5.5%	64010061			
	60	Import of Edible Oil u/s 148 @5.5%	64010161			
	61	Import of Packing Material u/s 148 @5.5%	64010181			
	62	Import of Mobile u/s 148	64120045			
	63	Dividend u/s 150 @7.5%	64030052			
	64	Dividend u/s 150 @ 15%	64030056			
	65	Yield on Behbood Certificates / Pensioner"s Benefit Account/Shuhada Family Welfare Account	64030071			
	66	Return on investment in sukuks u/s 5AA	64030098			
	67	Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099			
	68	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051			
	69	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052			
	70	Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053			
	71	Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054			
	72	Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055			
	73	Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056			
	74	Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096			
	75	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097			
	76	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098			
	77	Payment for foreign produced commercials to a non-resident u/s 152A	64050100			
	78	Payment for transport services to a PE of a non-resident u/s 152(2A)(b) @ 2%	64050094			
	79	Payment for other services to a PE of a non-resident u/s 152(2A)(b) @ 10%	64050095			
	80	Fee for offshore digital servies to a non-resident u/s 152(1C)	64050057			
	81	Payment for Goods u/s 153(1)(a) @1%	64060052			
	82	Payment for Goods u/s 153(1)(a) @1.5%	64060053			
	83	Payment for Goods u/s 153(1)(a) @ 2.5%	64060055			
	84	Payment for Goods u/s 153(1)(a) @4.5%	64060059			
	85	Payment for Services u/s 153(1)(b) @ 1%	64060152			
	86	Payment for services u/s 153(1)(b) @ 1.5%	64060153			
	87	Payment for Services u/s 153(1)(b) @ 2%	64060154			
	88	Payment for Services u/s 153(1)(b) @ 10%	64060170			
	89	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265			
	90	Receipts from Contracts u/s 153(1)(c) @10%	64060270			
	91	Fee for Export related Services u/s 153(2) @1%	64060352			
	92	Deduction of Tax from Yarn Traders u/s 153(1)(a)	6406081			
	93	Deduction of Tax from Yarn Traders u/s 153(1)(b)	6406082			
	94	Export Proceeds u/s 154 @1%	64070054			
	95	Foreign Indenting Commission u/s 154(2) @5%	64070151			
	96	Sale proceeds of goods to exporter u/s 154(3)	64070152			
	97	Sale proceeds of goods by industrial undertaking u/s 154(3A)	64070153			
	98	Contract payments to indirect exporter u/s 154(3B)	64070154			
	99	Export Proceeds u/s 154(3C)	64070155			
	100	Prize on Prize Bond u/s 156	64090051			
	101	Winnings from Crossword Puzzle u/s 156	64090052			
	102	Winnings from Raffle u/s 156	64090053			

Final / Fixed / Average / Relevant / Reduced Rate Regime	103	Winnings from Lottery u/s 156	64090054			
	104	Winnings from Quiz u/s 156	64090055			
	105	Winnings from Sale Promotion u/s 156	64090056			
	106	Commission / Discount on petroleum products u/s 156A @ 12%	64090151			
	107	Brokerage / Commission u/s 233 @5%	64120060			
	108	Brokerage / Commission u/s 233 @8%	64120066			
	109	Brokerage / Commission u/s 233 @10%	64120070			
	110	Brokerage / Commission u/s 233 @12%	64120074			
	111	CNG Station Gas Bill u/s 234A	64130151			
	112	Electricity Bill of Commercial Consumer u/s 235	64140051			
	113	Electricity Bill of Industrial Consumer u/s 235	64140052			
	114	Lease of rights to collect tolls u/s 236A(3)	64150102			
	115	Sale of certain petroleum products u/s 236HA @ 0.5%	64151653			
	116	Payment for rent / right to use machinery / equipment u/s 236Q	64151651			
	117	Rent of machinery & equipment u/s 236Q(2)	64151652			
	118	Dividend in specie u/s 150 @ 7.5%	64151802			
	119	Dividend in specie u/s 150 @ 15%	64151807			
	120	Capital Gains on Immovable Property u/s 37(1A)	64220050			
	121	Capital Gains on Immovable Property u/s 37(3A) where holding period doesnot exceed 1 year	64220058			
	122	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 1 year but doesnot exceed 2 years	64220059			
	123	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 2 years but doesnot exceed 3 years	64330058			
	124	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 3 year but doesnot exceed 4 years	64330059			
	125	Capital Gains on Immovable Property u/s 37(3A) where holding period exceeds 4 years	64220060			
	126	Capital Gains on Securities u/s 37A @ 0%	64220151			
	127	Capital Gains on Securities u/s 37A @ 5%	64220153			
	128	Capital Gains on Securities u/s 37A @ 7.5%	64220157			
	129	Capital Gains on Securities u/s 37A @ 10%	64220158			
	130	Capital Gains on Securities u/s 37A @ 12.5%	64220155			
	131	Capital Gains on Securities u/s 37A @15%	64220156			
	132	Receipts from shipping business of a resident person u/s 7A	64310055			
	133	Profit on Debt u/s 7B	64310056			
	134	Fee for transport services outside Pakistan under clause(3),Part-II, Second Schedule @ 1%	64310061			
	135	Fee for advertising services by electronic and print media outside Pakistan under clause (3), Part-II, Second Schedule @ 0.75%	64310062			
	136	Fee for other services outside Pakistan under clause (3), Part-II, Second Schedule @ 5%	64310063			
	137	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @3.75%	64310071			
	138	Fee for Carriage Services by Oil Tanker/Goods Transport Contractor u/c (43D) and (43E), Part IV, 2nd Schedule	64320051			
	139	Attributable income from controlled foreign company u/s 109A @15%	64030055			
		Signature:			Date:	

Annex-A

Adjustable Tax Collected / Deducted

Name*			Tax Year	2022
CNIC*			NTN	
Sr.	Description	Code	Receipts / Value	Tax Collected / Deducted
			A	B
1	**Adjustable Tax [Sum of 2 to 38]**	640000		
2	Import u/s 148 @1%	64010002		
3	Import u/s 148 @2%	64010004		
4	Import u/s 148 @3%	64010006		
5	Import u/s 148 @ 4%	64010008		
6	Import u/s 148 @5.5%	64010011		
7	Directorship Fee u/s 149(3) @20%	64020005		
8	Profit on debt u/s 151 @ 15%	64040005		
9	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007		
10	Profit on Debt to a Non-Resident u/s 152(2)	64050008		
11	Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009		
12	Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012		
13	Payment for Goods u/s 153(1)(a) @1%	64060002		
14	Payment for Goods u/s 153(1)(a) @1.5%	64060003		
15	Payment for Goods u/s 153(1)(a) @2.5%	64060005		
16	Payment for Goods u/s 153(1)(a) @4.5%	64060009		
17	Motor Vehicle Registration Fee u/s 231B(1)	64100301		
18	Motor Vehicle Transfer Fee u/s 231B(2)	64100302		
19	Motor Vehicle Sale u/s 231B(3)	64100303		
20	Motor Vehicle Leasing u/s 231B(1A) @4%	64100304		
21	Goods Transport Public Vehicle Tax u/s 234	64130001		
22	Passenger Transport Public Vehicle Tax u/s 234	64130002		
23	Private Vehicle Tax u/s 234	64130003		
24	Electricity Bill of Domestic Consumer u/s 235	64140101		
25	Telephone Bill u/s 236(1)(a)	64150001		
26	Cellphone Bill u/s 236(1)(a)	64150002		
27	Prepaid Telephone Card u/s 236(1)(b)	64150003		
28	Phone Unit u/s 236(1)(c)	64150004		
29	Internet Bill u/s 236(1)(d)	64150005		
30	Prepaid Internet Card u/s 236(1)(e)	64150006		
31	Purchase by Auction u/s 236A	64150101		
32	Sale / Transfer of Immovable Property u/s 236C	64150301		
33	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701		
34	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702		

35	Purchase by Retailers u/s 236H	64150801		
36	Purchase by others from Retailers u/s 236H	64150804		
37	Educational Institution Fee u/s 236I	64150901		
38	Purchase / Transfer of Immovable Property u/s 236K	64151101		
Signature:			Date:	

Annex-B 1/2

Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)

(Separate form should be filled for each business)

Name*				Tax Year	2022
CNIC*				NTN	
Busine					

	Sr.	Description	Code	Total Amount	Amount Subject to Final Tax	Amount Subject to Normal Tax
				A	B	C
Revenue	1	**Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]**	3029			
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009			
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019			
Cost of Sales / Services	4	**Cost of Sales / Services [(sum of 5 to 15)-16]**	3030			
	5	Opening Stock	3039			
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059			
	7	Salaries / Wages	3071			
	8	Fuel	3072			
	9	Power	3073			
	10	Gas	3074			
	11	Stores / Spares	3076			
	12	Repair / Maintenance	3077			
	13	Other Direct Expenses	3083			
	14	Accounting Amortization	3087			
	15	Accounting Depreciation	3088			
	16	Closing Stock	3099			
	17	**Gross Profit / (Loss) [1-4]**	3100			
	18	**Other Revenues [Sum of 19 to 22]**	3129			
	19	Accounting Gain on Sale of Intangibles	3115			
	20	Accounting Gain on Sale of Assets	3116			
	21	Others	3128			
	22	Share in untaxed Income from AOP	3131			
	23	Share in Taxed Income from AOP	3141			

Indirect Expenses	24	**Management, Administrative, Selling & Financial Expenses [Sum of 25 to 44]**	3199			
	25	Rent	3151			
	26	Rates / Taxes / Cess	3152			
	27	Salaries / Wages / Perquisites / Benefits	3154			
	28	Traveling / Conveyance / Vehicles Running / Maintenance	3155			
	29	Electricity / Water / Gas	3158			
	30	Communication	3162			
	31	Repair / Maintenance	3165			
	32	Stationery / Printing / Photocopies / Office Supplies	3166			
	33	Advertisement / Publicity / Promotion	3168			
	34	Insurance	3170			
	35	Professional Charges	3171			
	36	Profit on Debt (Financial Charges / Markup / Interest)	3172			
	37	Brokerage / Commission	3178			
	38	Irrecoverable Debts written off	3186			
	39	Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187			
	40	Other Indirect Expenses	3180			
	41	Accounting (Loss) on Sale of Intangibles	3195			
	42	Accounting (Loss) on Sale of Assets	3196			
	43	Accounting Amortization	3197			
	44	Accounting Depreciation	3198			
	45	**Accounting Profit / (Loss) [17+18-24]**	3200			

Signature: Date:

2/2

Annex-B

Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)

(Separate form should be filled for each business)

Name*					**Tax Year**	**2022**
CNIC*					**NTN***	
	Sr.	**Description**	**Code**	**Total Amount**	**Amount Subject to Final Taxation**	**Amount Subject to Normal Taxation**
				A	**B**	**C**

	46	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270			
	47	Unadjusted (Loss) from Business for 2016	327016			
	48	Unadjusted (Loss) from Business for 2017	327017			
	49	Unadjusted (Loss) from Business for 2018	327018			
	50	Unadjusted (Loss) from Business for 2019	327019			
	51	Unadjusted (Loss) from Business for 2020	327020			
	52	Unadjusted (Loss) from Business for 2021	327021			
Statement of Affairs / Balance Sheet						
Assets	53	**Total Assets [Sum of 54 to 59]**	3349			
	54	Land	3301			
	55	Building (all types)	3302			
	56	Plant / Machinery / Equipment / Furniture (including fittings)	3303			
	57	Advances / Deposits / Prepayments/ Trade Debtors / Receivables	3312			
	58	Stocks / Stores / Spares	3315			
	59	Cash / Cash Equivalents	3319			
Liabilities	60	**Totai Equity / Liabilities [Sum of 61 to 63]**	3399			
	61	Capital	3352			
	62	Borrowings / Debt / Loan	3371			
	63	Advances / Deposits / Accrued Expenses/ Trade Creditors / Payables	3384			
	Signature:			**Date:**		

Annex-C

Inadmissible / Admissible Deductions

Name*			Tax Year	2022
CNIC*			NTN	
	Sr.	Description	Code	Amount
Inadmissible Deductions	1	**Inadmissible Deductions [Sum of 2 to 32]**	3239	
	2	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	
	3	Add Backs Provision for Diminution in Value of Investment	3203	
	4	Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205	
	5	Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206	
	6	Add Backs u/s 21(c) Payments liable to deduction of tax at source but tax not deducted / paid	3207	
	7	Add Backs u/s 21(ca) commission in excess of 0.2% of grass amount of supplies to a person not appearing in ATL in third schedule to Sales Tax Act, 1990.	3227	
	8	Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208	
	9	Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209	
	10	Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of tax at source	3210	
	11	Add Backs u/s 21(g) Fine / penalty for violation of any law / rule / regulation	3211	
	12	Add Backs u/s 21(h) Personal Expenditure	3212	
	13	Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized	3204	
	14	Add Backs u/s 21(j) Profit on Debt / Brokerage / Commission / Salary / Remuneration paid by an AOP to its member	3213	
	15	Add Backs u/s 21(l) Expenditure under a single account head exceeding prescribed amount not paid through prescribed mode	3215	
	16	Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216	
	17	Add Backs u/s 21(n) Capital Expenditure	3217	
	18	Add Backs u/s 21(o) Sales promotion, advertisement and publicity expenses of pharmaceutical manufacturers exceeding prescribed limit	3224	
	19	Add Backs u/s 21(p) Utility bills exceeding prescribed amount not paid through prescribed mode	322902	
	20	Add Backs u/s 21(q) Expenditure attributable to sale to person required to be registered under Sales Tax but not registered	322903	
	21	Add Backs u/s 28(1)(b) Lease Rental not admissible	3220	

	22	Add Backs u/s 29(2) Provision for Doubtful Debts	**3201**	
	23	Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	**3219**	
	24	Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	**3218**	
	25	Add Backs Tax Gain on Sale of Intangibles	**3225**	
	26	Add Backs Tax Gain on Sale of Assets	**3226**	
	27	Add Backs Pre-Commencement Expenditure / Deferred Cost	**3230**	
	28	Add Backs Accounting (Loss) on Sale of Intangibles	**3235**	
	29	Add Backs Accounting (Loss) on Sale of Assets	**3236**	
	30	Add Backs Accounting Amortization	**3237**	
	31	Add Backs Accounting Depreciation	**3238**	
	32	Other Inadmissible Deductions	**3234**	
Admissible Deductions	33	**Admissible Deductions [Sum of 34 to 43]**	**3259**	
	34	Accounting Gain on Sale of Intangibles	**3245**	
	35	Accounting Gain on Sale of Assets	**3246**	
	36	Tax Amortization for Current Year	**3247**	
	37	Tax Depreciation / Initial Allowance for Current Year	**3248**	
	38	Pre-Commencement Expenditure / Deferred Cost	**3250**	
	39	Other Admissible Deductions	**3254**	
	40	Tax (Loss) on Sale of Intangibles	**3255**	
	41	Tax (Loss) on Sale of Assets	**3256**	
	42	Unabsorbed Tax Amortization for Previous Years	**3257**	
	43	Unabsorbed Tax Depreciation for Previous Years	**3258**	
		Signature:	**Date:**	

Annex-D

Depreciation, Initial Allowance, Amortization

													Tax Year	2022
Name*													NTN	
CNIC*														
	Sr.	Description	Code	WDV (BF)	Deletion	Addition (Used Previously in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Rate	Initial Allowance	Rate	Depreciation	WDV (CF)
				A	B	C	D	E	F		G		H	I
Depreciation	1	Building (all types)	3302				100%		100%	15%		10%		
	2	Ramp for Disabled Persons	330204				100%		100%	100%		100%		
	3	Plant / Machinery (not otherwise specified)	330301				100%		100%	25%		15%		
	4	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302				100%		100%	25%		30%		
	5	Furniture (including fittings)	330303				100%		100%	0%		15%		
	6	Technical / Professional Books	330304				100%		100%	25%		15%		
	7	Offshore installations of mineral oil concerns	330306				100%		100%	25%		20%		
	8	Machinery / Equipment eligible for 1st year Allowance	330308				100%		100%	90%		15%		
	9	Motor Vehicle (not plying for hire)	33041				100%		100%	0%		15%		
	10	Motor Vehicle (plying for hire)	33042				100%		100%	25%		15%		
	11	Ships	33043				100%		100%	25%		15%		
	12	Aircrafts / Aero Engines	33044				100%		100%	25%		30%		
	13	**Tax Depreciation / Initial Allowance for Current Year**	3248							100%		100%		

	Sr.	Description	Code	WDV (BF)	Remaining Useful Life	Extent of Use	Amortization
				A	B	C	D
Amortization	14	Intangible	3305				
	15	Intangible	3305				
	16	Intangible	3305				
	17	Expenditure providing Long Term Advantage / Benefit	330516				
	18	**Tax Amortization for Current Year**	3247				
	19	Pre-Commencement Expenditure	3306				

Signature: Date:

Annex-E

Name*							Tax Year	2022
CNIC*							NTN	
	Sr.	Description	Code	Receipts / Value	Tax Collectible / Deductible	Attributable Taxable Income	Tax on Attributable Taxable Income	Minimum Tax Chargeable
Minimum Tax Chargeable	1	Minimum Tax Chargeable [Col.E Sum of 2 to 6]		A	B	C	D	E
	2	mport u/s 148 @1%	64010052					
	3	Import u/s 148 @2%	64010054					
	4	Import u/s 148 @3%	64010056					
	5	Import u/s 148 @4%	64010058					
	6	Import u/s 148 @6%	64010062					
	7	Import of Edible Oil u/s 148 @5.5%	64010161					
	8	Import of Packing Material u/s 148 @5.5%	64010181					
	9	Import of Plastic Raw Material u/s 148 @ 1.75%	64010081					
	10	Import u/s 148 @ 4.125%	64010083					
	11	Import u/s 148 @ 2.75%	64010082					
	12	Import of ships by ship breakers u/s 148(8A) @ 4.5%	64010059					
	13	Payment for contracts for consruction, assembly of instalation to a non-resident u/s 152(1A)	64050052					
	14	Payment for transport services to a PE of a non-resident u/s 152(2A)(b)	64050094					
	15	Payment for services contracts to a non-resident u/s 152(1A)(b)	64050053					
	16	Fee for Advertisement Services to a non-resident u/s 152(1A)©	64050054					
	17	Insurance/re-instruance premium to a non-resident u/s 152(1AA)	64050055					
	18	Payment for other services for PE of a non-resident u/s 152(2A)(b)	64050095					
	19	Payment for Services u/s 153(1)(b) @1%	64060152					
	20	Payment for goods u/s 153(1a) @ 0.25%	64060082					
	21	Payment for goods u/s 153(1a) @ 2.5%	64060055					
	22	Payment for goods u/s 153(1a) @ 4.5%	64060059					
	23	Payment for Services u/s 153(1)(b) @ 1.5%	64060153					
	24	Payment for specified for Services u/s 153(1)(b) @ 3%	64060156					
	25	Payment for Services u/s 153(1)(b) @2%	64060154					
	26	Payment for Services u/s 153(1)(b) @10%	64060170					
	27	Payment for Services u/s 153(1)(b) @15%	64060180					
	28	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265					
	29	Receipts from Contracts u/s 153(1)(c) @10%	64060270					
	30	Payment for Goods u/s 153(1)(a) @1%	64060052					
	31	Payment for Goods u/s 153(1)(a) @1.5%	64060053					
	32	Payment for Goods u/s 153(1)(a) @4.5%	64060059					

33	Fee for Export related Services u/s 153(2) @1%	64060352					
34	Deduction of Tax from yarn u/s 153(1)(a)	64060281					
35	Deduction of Tax from yarn u/s 153(1)(b)	64060282					
36	Brokerage / Commission u/s 233 @8%	64120066					
37	Brokerage / Commission u/s 233 @10%	64120070					
38	Brokerage / Commission u/s 233 @12%	64120074					
39	Brokerage / Commission u/s 233 @5%	64120060					
40	Number of imported mobile phones u/s 148 upto 30$ @ Rs.70	64120045					
41	Number of imported mobile phones u/s 148 exceeding 30$ upto 100$ @ Rs.100	64120046					
42	Number of imported mobile phones u/s 148 exceeding 100$ upto 200$ @ Rs.930	64120047					
43	Number of imported mobile phones u/s 148 exceeding 200$ upto 350$ @ Rs.970	64120048					
44	Number of imported mobile phones u/s 148 exceeding 350$ upto 500$ @ Rs.3000	64120049					
45	Number of imported mobile phones u/s 148 exceeding 500$ @ Rs.50200	64120050					
46	CNG Station Gas Bill u/s 234A	64130151					
47	Fee for Goods Transport Contractor u/c (43E), Part IV Second Schedule	64320053					
48	Fee for Carriage Services by Oil Tanker u/c (43D), Part IV Second Scheule	64320051					

Sr.	Description	Code	Receipts / Value	Final Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)
			A	B	C	D	E
49	Export Proceeds u/s 154(1) @1%	64070054					
50	Foreign Indenting Commission u/s 154(2)	64070151					
51	Sale Proceeds of goods to exporter u/s 154(3)	64070152					
52	Sale Proceeds of of goods by industrial undertaking u/s 154(3A)	64070153					
53	Contract Payments to indirect exporter u/s 154(3B)	64070154					
54	Export Proceeds u/s 154(3C)	64070155					
55	Commission / Discount on petroleum products u/s 156A @12%	64090151					

Signature: Date:

Annex-F

Personal Expenses

Name*			**Tax Year**	**2022**
CNIC*			**NTN**	
	Sr.	**Description**	**Code**	**Amount**
Personal Expenses	1	**Personal Expenses [(2 + 16) - 17]**	7089	
	2	Rent	7051	
	3	Rates / Taxes / Charge / Cess	7052	
	4	Vehicle Running / Maintenence	7055	
	5	Travelling	7056	
	6	Electricity	7058	
	7	Water	7059	
	8	Gas	7060	
	9	Telephone	7061	
	10	Asset Insurance / Security	7066	
	11	Medical	7070	
	12	Educational	7071	
	13	Club	7072	
	14	Functions / Gatherings	7073	
	15	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076	
	16	Other Personal / Household Expenses	7087	
	17	**Contribution in Expenses by Family Members [18+21]**	7088	

		CNIC No.	**Name***		
	18				
	19				
	20				
	21				
Signature:				Date:	

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

1/4

Name*								Tax Year	2022
CNIC*								NTN	
Residen									
Busines									
Agricultural Property	1	Agricultural Property [Sum of 1 i to 1 x]						7001	
		Form (Irrigated / Unirrigated / Uncultivable)	Mauza / Village / Chak No.	Tehsil	District	Area (Acre)	Share %	Code	Value at Cost
	i							7001	
	ii							7001	
	iii							7001	
	iv							7001	
	v							7001	
	vi							7001	
	vii							7001	
	viii							7001	
	ix							7001	
	x							7001	
..., Industrial Property	2	Commercial, Industrial, Residential Property (Non-Business) [Sum of 2 i to 2 x]						7002	
		Form (House, Flat, Shop, Plaza, Factory, Workshop, etc.)	Unit No. / Complex / Street / Block / Sector	Area / Locality / Road	City	Area (Marla / sq. yd.)	Share %	Code	Value at Cost
	i							7002	
	ii							7002	
	iii							7002	

Residential, Commercia	iv							7002	
	v							7002	
	vi							7002	
	vii							7002	
	viii							7002	
	ix							7002	
	x							7002	
Business Capital	3	Business Capital						7003	
		Enter name, share percentage & capital amount in each AOP					*Share %*	Code	Value at Cost
	i							7003	
	ii							7003	
	iii							7003	
	i	*Enter consolidated capital amount of all Sole Proprietorships*					*100%*	7003	
Equipment	4	Equipment, etc. (Non-Business) [Sum of 4 i to 4 iv]						7004	
		Description						Code	Value at Cost
	i							7004	
	ii							7004	
	iii							7004	
	iv							7004	

Signatures: Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001			2/4
Name*		Tax Year	2022
CNIC*		NTN	
5	Animal (Non-Business) [Sum of 5 i to 5 iv]	7005	

		Description				Code	Value at Cost
Animal	i	Livestock				7005	
	ii	Pet				7005	
	iii	Unspecified				7005	
	iv	Unspecified				7005	
Investment	6	**Investment (Non-Business) [Sum of 6 i to 6 xiii]**				7006	
		Form	***Account / Instrument No.***	***Institution Name / Individual CNIC***	***Share %***	**Code**	**Value at Cost**
	i	Account				7006	
		Current				7006	
		Current				7006	
		Fixed Deposit				7006	
		Fixed Deposit				7006	
		Profit / Loss Sharing				7006	
		Profit / Loss Sharing				7006	
		Saving				7006	
		Saving				7006	
	ii	Annuity				7006	
	iii	Bond				7006	
	iv	Certificate				7006	
	v	Debenture				7006	
	vi	Deposit				7006	
		Term Deposit				7006	
		Term Deposit				7006	
	vii	Fund				7006	
	viii	Instrument				7006	
	ix	Insurance Policy				7006	
	x	Security				7006	
	xi	Stock / Share				7006	
	xii	Unit				7006	
	xiii	Others				7006	

	7	Debt (Non-Business) [Sum of 7 i to 7 vii]				7007	
		Form	No.	Institution Name / Individual CNIC	Share %	Code	Value at Cost
	i	Advance				7007	
	ii	Debt				7007	
	iii	Deposit				7007	
	iv	Prepayment				7007	
	v	Receivable				7007	
	vi	Security				7007	
	vii	Others				7007	
Motor Vehicle	8	Motor Vehicle (Non-Business) [Sum of 8 i to 8 viii]				7008	
		Form (Car, Jeep, Motor Cycle, Scooter, Van)	E&TD Registration No.	Maker	Capacity	Code	Value at Cost
	i					7008	
	ii					7008	
	iii					7008	
	iv					7008	
	v					7008	
	vi					7008	
	vii					7008	
	viii					7008	

Signatures: Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001			3/4
Name*		Tax Year	2022

CNIC*			NTN	
Precious Posession	9	**Precious Possession [Sum of 9 i to 9 iii]**	7009	
		Description	Code	Value at Cost
	i	Antique / Artifact	7009	
	ii	Jewelry / Ornament / Metal / Stone	7009	
	iii	Others (Specify)	7009	
Household Effect	10	**Household Effect [Sum of 10 i to 10 iv]**	7010	
		Description	Code	Value at Cost
	i	Unspecified	7010	
	ii	Unspecified	7010	
	iii	Unspecified	7010	
	iv	Unspecified	7010	
Personal Item	11	**Personal Item [Sum of 11 i to 11 iv] ***	7011	
		Description	Code	Value at Cost
	i	Unspecified	7011	
	ii	Unspecified	7011	
	iii	Unspecified	7011	
	iv	Unspecified	7011	
Cash	12	**Cash (Non-business) [Sum of 12 i to 12 x]**	7012	
		Notes & Coins	7012	
er Asset	13	**Any Other Asset [Sum of 13 i to 13 iv]**	7013	
		Description	Code	Value at Cost
	i		7013	

Any Oth	ii		7013	
	iii		7013	
	iv		7013	
Assets in Others' Name	14	Assets in Others' Name [Sum of 14 i to 14 iv]	7014	
		Description	Code	Value at Cost
	i		7014	
	ii		7014	
	iii		7014	
	iv		7014	
	15	Total Assets inside Pakistan [Sum of 1 to 14]	7015	
Assets outside Pakistan	16	*Assets held outside Pakistan [Sum of 16 (i) to 16 (iv)]	7016	
		Description	Code	Value at Cost
	i		7016	
	ii		7016	
	iii		7016	
	iv		7016	
	17	Total Assets [15+16]	7019	

** Serial # 16 has been separated from Any Other Assets at Serial # 13 for clarity.*

Signatures: Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001			4/4
Name*		Tax Year	2022
CNIC*		NTN	
18	Credit (Non-Business) [Sum of 18 (i) to 18 (viii)]	7021	

		Form	Creditor's NTN / CNIC	Creditor's Name	Code	Value at Cost
Loan	i	Advance			7021	
	ii	Borrowing			7021	
	iii	Credit			7021	
	iv	Loan			7021	
	v	Mortgage			7021	
	vi	Overdraft			7021	
	vii	Payable			7021	
	viii	Others			7021	
	19	**Total Liabilities**			7029	
Reconciliation of Net Assets	20	**Net Assets Current Year [17-19]**			703001	
	21	**Net Assets Previous Year**			703002	
	22	**Increase / Decrease in Assets [20-21]**			703003	
	23	**Inflows [Sum of 23 (i) to 23(x)]**			7049	
	i	Income declared as per Return for the year subject to normal tax			7031	
	ii	Income declared as per Return for the year exempt from tax			7032	
	iii	Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax			7033	
	iv	Adjustments in Income Declared as per Return for the year			7034	
	vi	Foreign Remittance			7035	
	vii	Inheritance			7036	
	viii	Gift			7037	
	ix	Gain on Disposal of Assets, excluding Capital Gain on Immovable Property			7038	
	x	Others			7048	

	24	**Personal Expenses [Transfer from Sr.1 Annex-F]**	7089	
	25	**Outflows [Sum of 25 (i) to 25 (iii)]**	7099	
	i	Gift	7091	
	ii	Loss on Disposal of Assets	7092	
	iii	Others	7098	
	26	**Unreconciled Amount [23-24-25]**	703000	
Disposed Assets	27	**Assets Transferred / Sold / Gifted / Donated during the year [Sum of 27 (i) to 27 (ii)]**	703004	
		Description	**Code**	**Value at Cost**
	i		703004	
	ii		703004	
Verification	I, ____________, CNIC No. ____________, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do hereby solemnly declare that to the best of my knowledge & belief the information given in this statement of the assets & liabilities of myself, my spouse(s), minor children & other dependents as on 30.06.2022 & of my personal expenditure for the year ended 30.06.2022 are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002.			
Signatures:			**Date:**	

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2. This Notification shall be applicable for the tax year 2022.

[File. No. 1(29)R&S/2021.]

MUHAMMAD MASOOD AHMAD GORSI,
Secretary (Rules & SROs).

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